BILL SUMMARY 2nd Session of the 59th Legislature

Bill No.:	SB1559
Version:	Engrossed
Request Number:	
Author:	Rep. Moore
Date:	3/25/2024
Impact:	\$0

Research Analysis

Engrossed Senate Bill 1559 stipulates that colleges and universities under the authority of the Oklahoma State Regents for Higher Education will not be categorized as "state agencies" as it relates to the comprehensive professional risk management program. The measure allows colleges and universities to request advice from the Risk Management Administrator on purchasing property insurance but does not require them to do so.

Prepared By: Matthew Brenchley

Fiscal Analysis

SB 1559 excludes colleges and universities under the authority of the Oklahoma State Regents for Higher Education from the provisions of the comprehensive risk management program administered by the Office of Management and Enterprise Services (OMES). As written, this measure has no direct fiscal or revenue considerations for the state.

Prepared By: Jay St Clair, House Fiscal Staff

Other Considerations

None.

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